



# CASE STUDY

## LEASE ADMINISTRATION



### ABOUT

KBS, or Kellermeyer Bergensons Services, is a facility services company that offers janitorial services. KBS provides cleaning, disinfecting, and sanitizing services for a variety of industries.

### CHALLENGE

KBS faced challenges in lease administration, struggling to maintain compliance with new financial, reporting, and regulatory requirements due to a mix of diverse technology services, fragmented manual processes, and custom spreadsheets. Additionally, issues arose in retrieving security deposits from landlords.

### PROCESS

Mohr addressed these challenges by:

- Standardizing KBS's lease administration process
- Streamlining financial data
- Ensuring compliance with regulations

Mohr, leveraging Lease Harbor software, helped KBS migrate from a system involving diverse technologies, manual processes, and custom spreadsheets to a more streamlined and efficient approach.

Mohr also facilitated the retrieval of security deposits by providing comprehensive information about leases and locations to landlords, ensuring a timely return.

### RESULT

The implementation of Lease Harbor resulted in a robust lease administration system. This system empowers KBS to effectively track and manage 150+ real estate leases and 1000+ equipment leases. It provides detailed reports for lease data, accounting, and management, ensuring compliance with ASC 842.

The streamlined process enabled various departments at KBS to utilize the software efficiently. Significant savings were realized through proactive management of CAM (Common Area Maintenance) audits and the successful collection of security deposits.

Mohr's strategic approach has transformed KBS's lease administration, providing a centralized and compliant system that enhances efficiency and ensures substantial savings.