



Leading Restaurant Chain

## CASE STUDY

### LEASE ADMINISTRATION



#### ABOUT

Panda Express is an American fast food restaurant chain that specializes in American Chinese cuisine. With over 2,500 locations, it is the largest Asian-segment restaurant chain in the United States.

#### CHALLENGE

Panda Express recently sought out professional assistance with their Common Area Maintenance (“CAM”) Audit. Realizing that these reconciliations are critical for accurately tracking and managing common area maintenance expenses, they entrusted the task to Mohr Partners.

Mohr Partners initiated the process by conducting a pilot audit on couple of Panda Express’s locations. The cost savings identified, led Panda Express to hire Mohr Partners for a comprehensive review of all their CAM Audits.

#### PROCESS

Panda Express and Mohr Partners have collaborated on a comprehensive checklist with the goal of improving the review of the Panda CAM Audits.

Through their partnership, these two companies have also established a streamlined process for handling the CAM Audit, which includes thorough review, approval, and payment procedures.

#### RESULT

Through this partnership, Panda Express can now ensure proper and thorough assessment of their CAM Audit, providing them with a valuable tool for improving their financial management and maximizing cost savings.

Panda recently expanded on the partnership by hiring Mohr Partners for an abstraction project. The team abstracted certain clauses such as radius clause, sales termination clause, remodel/refurbish space and union contractor requirement for 2500 locations.

In addition, outsourcing these service to Mohr Partners has allowed for Panda’s property managers to focus on increasing their revenues and footprints.